



**STEVE
VOLKERS
GROUP**

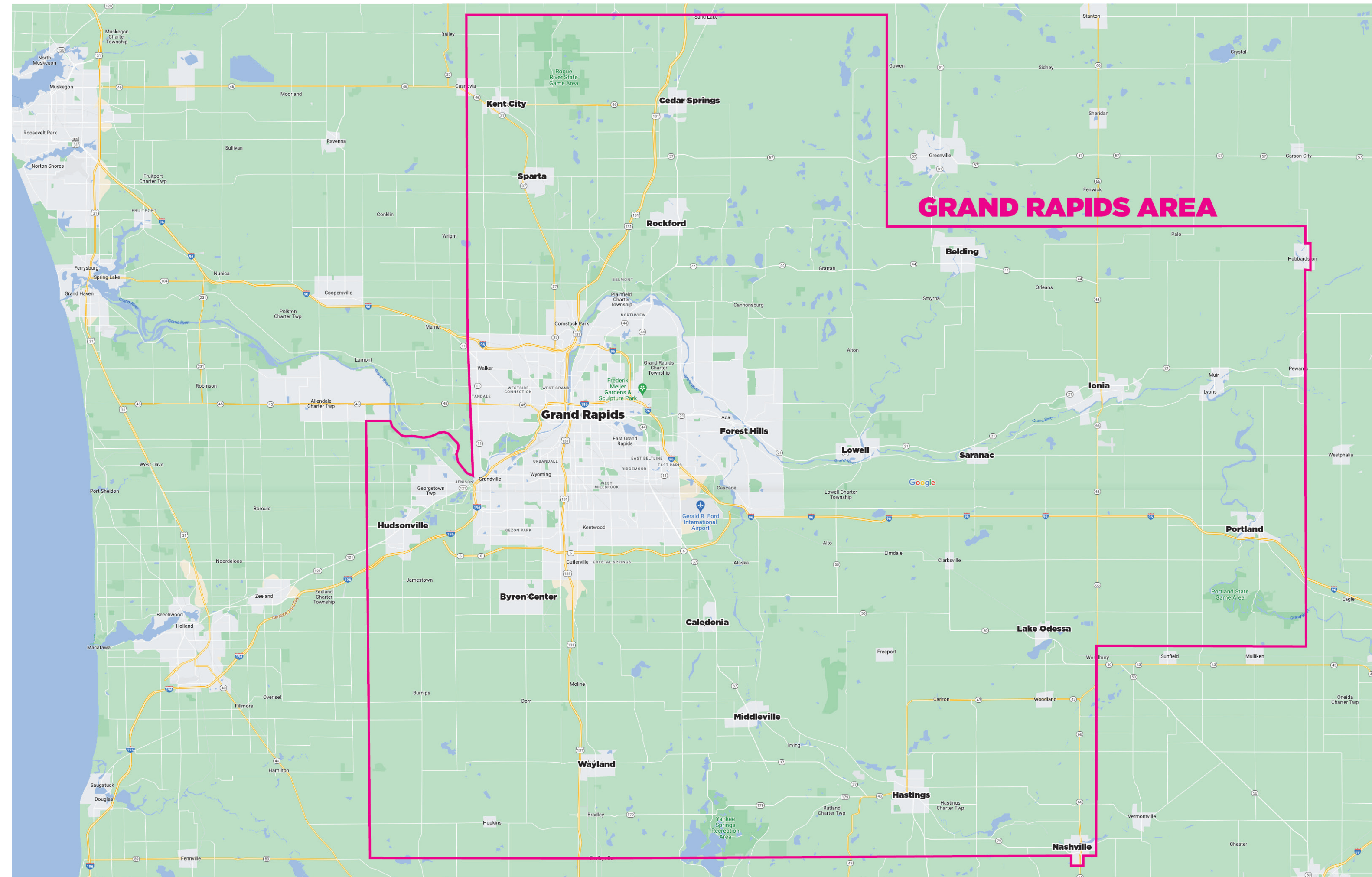
REAL ESTATE

GRAND RAPIDS REAL ESTATE MARKET DATA

MAY 2023

GEOGRAPHIC AREA OF OUR DATA

Map showing the MLS Grand Rapids-G Area that comprises the data collection boundary for statistics in this document



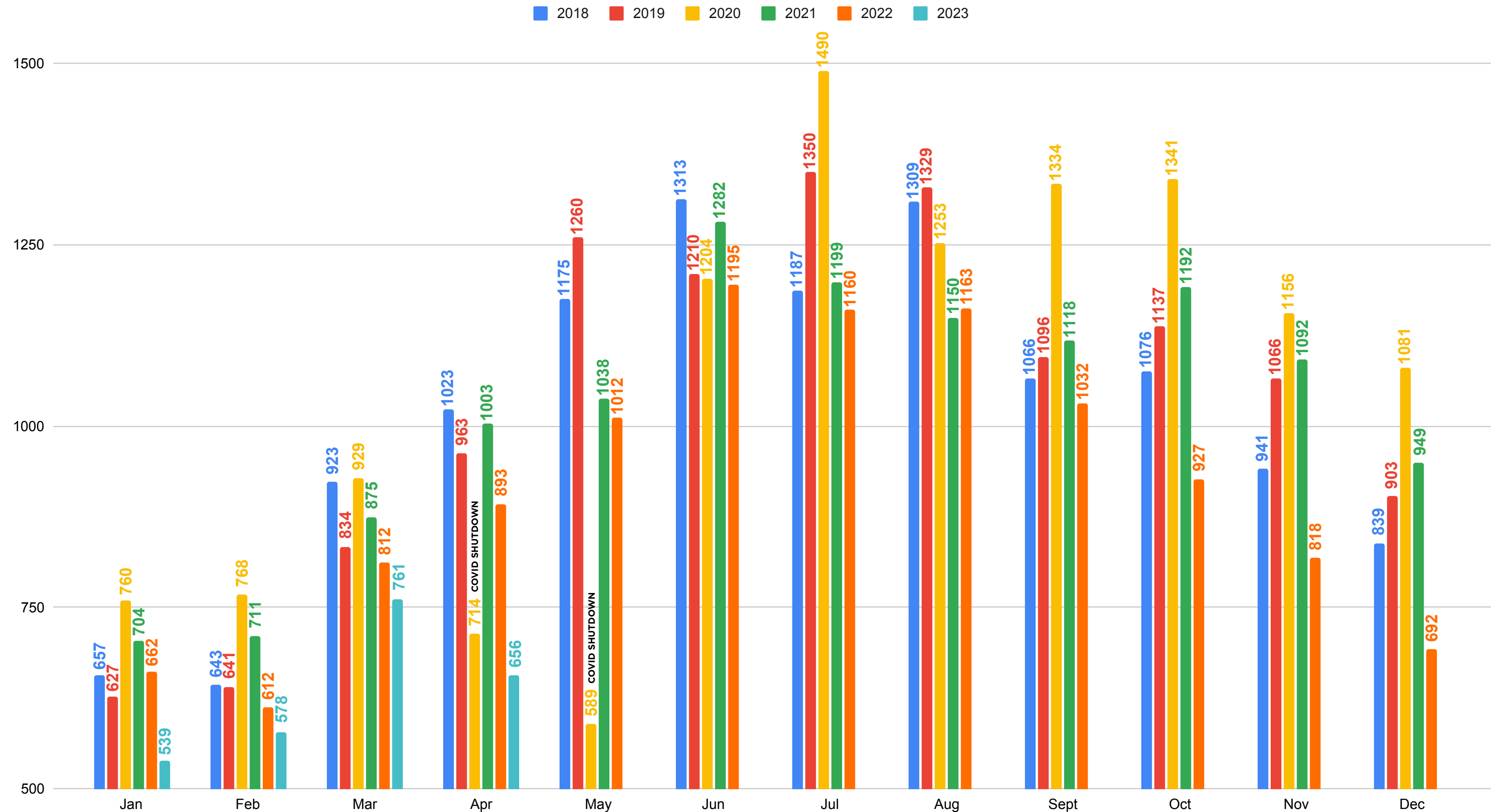
**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

MAY 2023

RESIDENTIAL SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.
Percentage increase/decrease shown is comparing the same month of the previous year

Monthly



PERCENT CHANGE FROM PREVIOUS YEAR: Jan ↓19%, Feb ↓6%, Mar ↓6%, Apr ↓27%, May ↓3%, Jun ↓7%, Jul ↓3%, Aug ↑1%, Sept ↓8%, Oct ↓22%, Nov ↓25%, Dec ↓28%

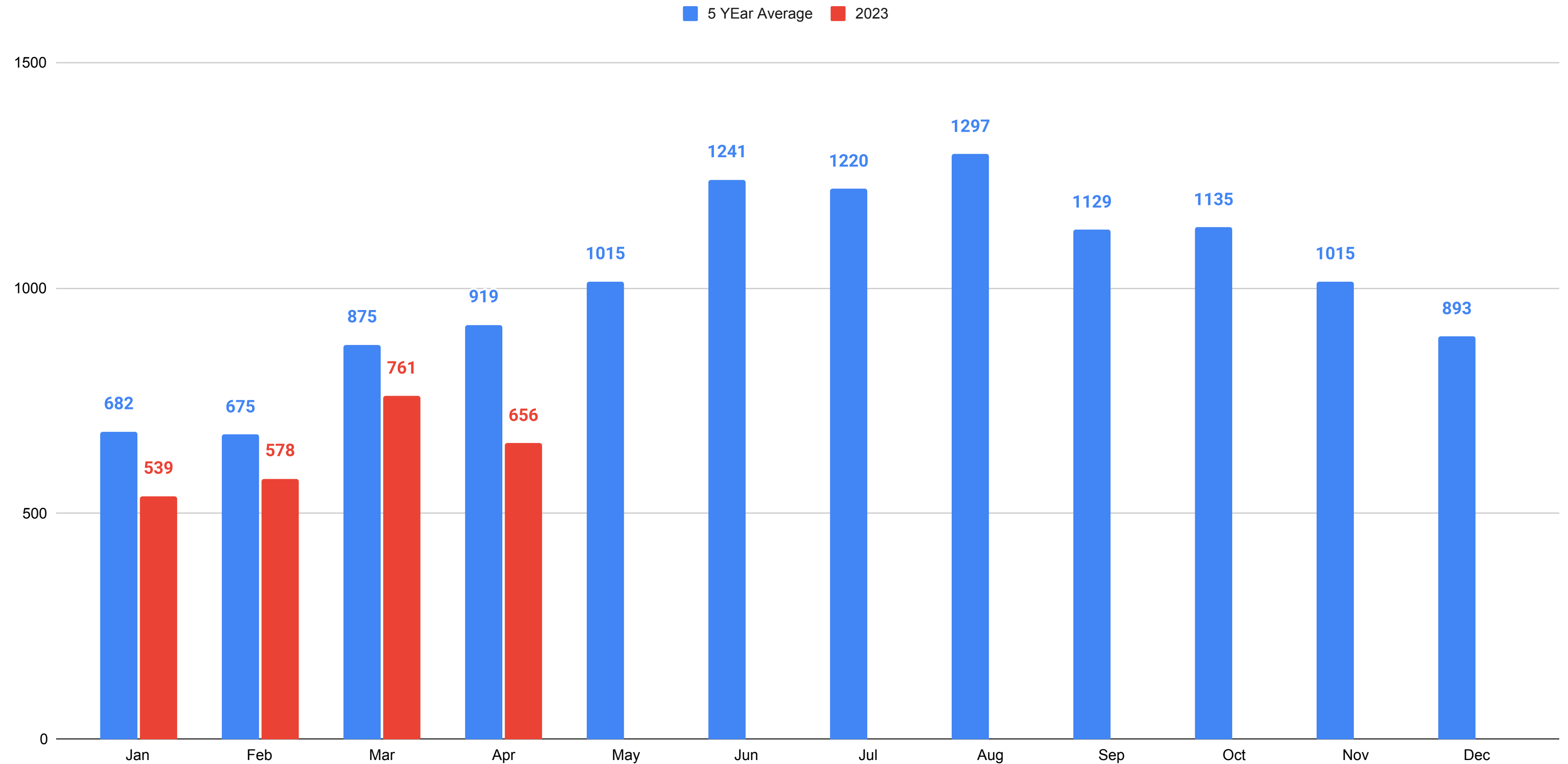
**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

MAY 2023

RESIDENTIAL SALES BY MONTH VS. 5 YEAR AVERAGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



PERCENT CHANGE FROM 5 YEAR AVERAGE: Jan ↓21%, Feb ↓14%, Mar ↓13%, Apr ↓29%

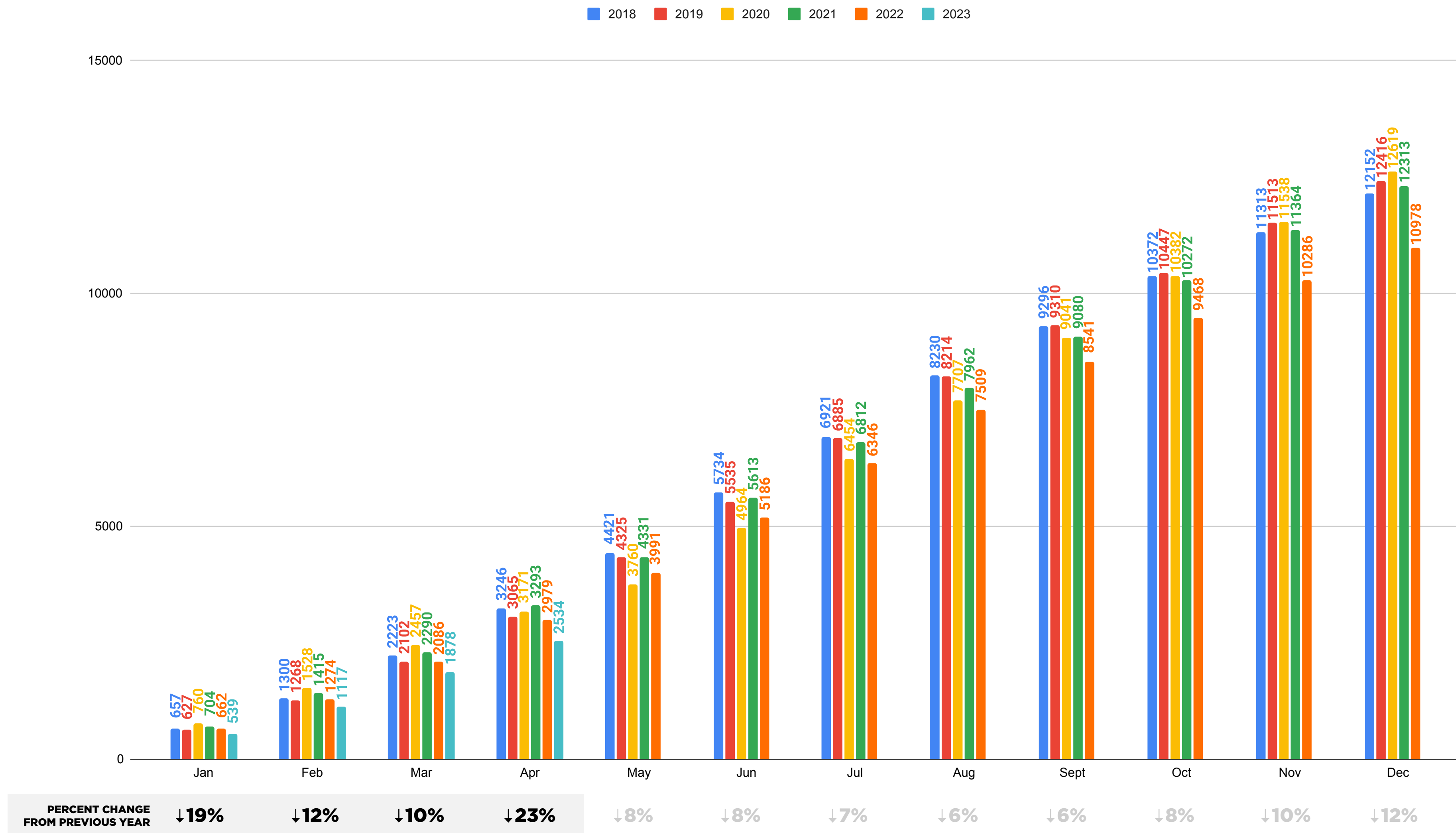
GRAND RAPIDS
REAL ESTATE
MARKET DATA

MAY 2023

YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.
Percentage increase/decrease shown is comparing the same month of the previous year

Monthly YTD



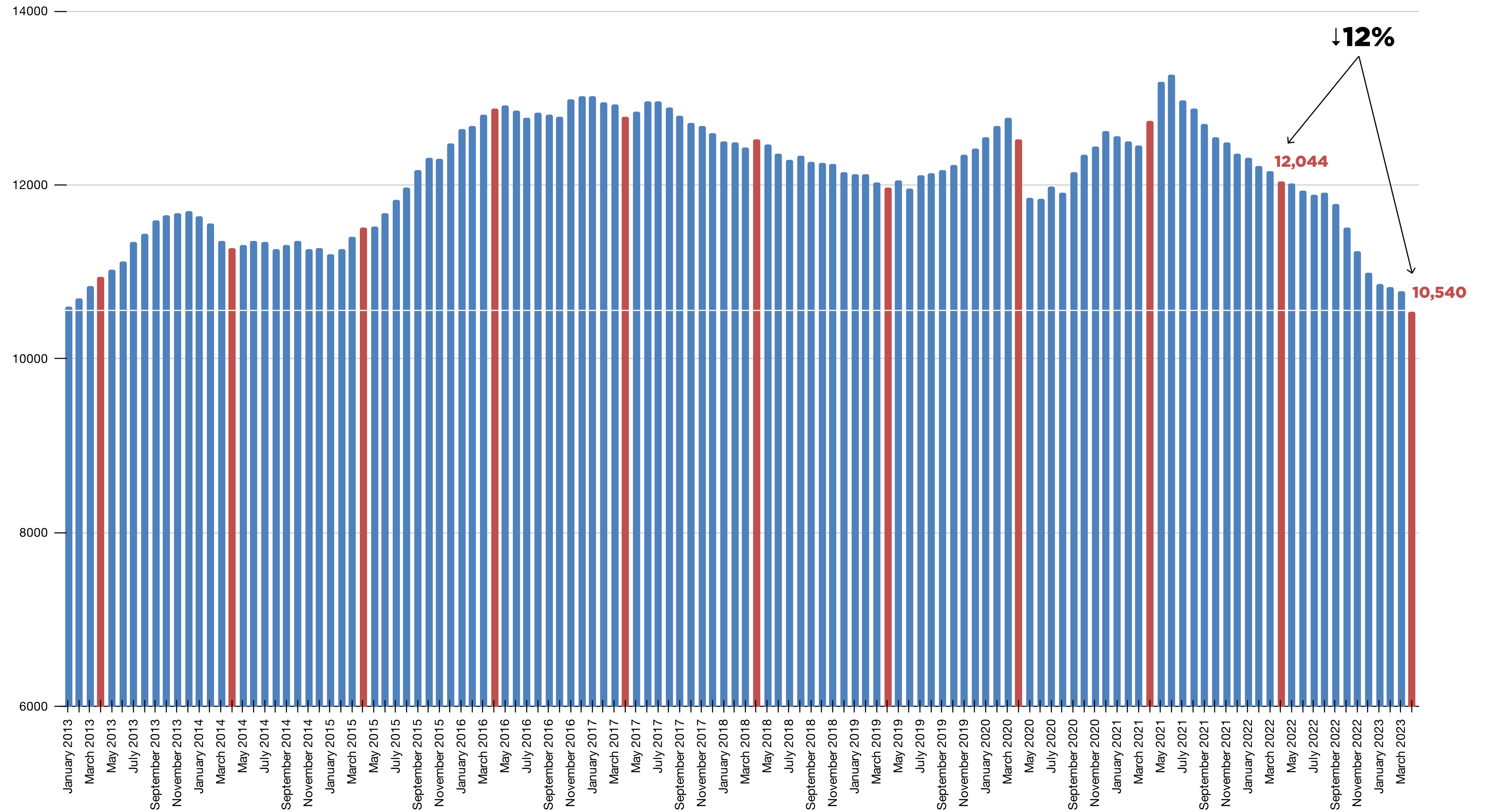
GRAND RAPIDS
REAL ESTATE
MARKET DATA

MAY 2023

YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



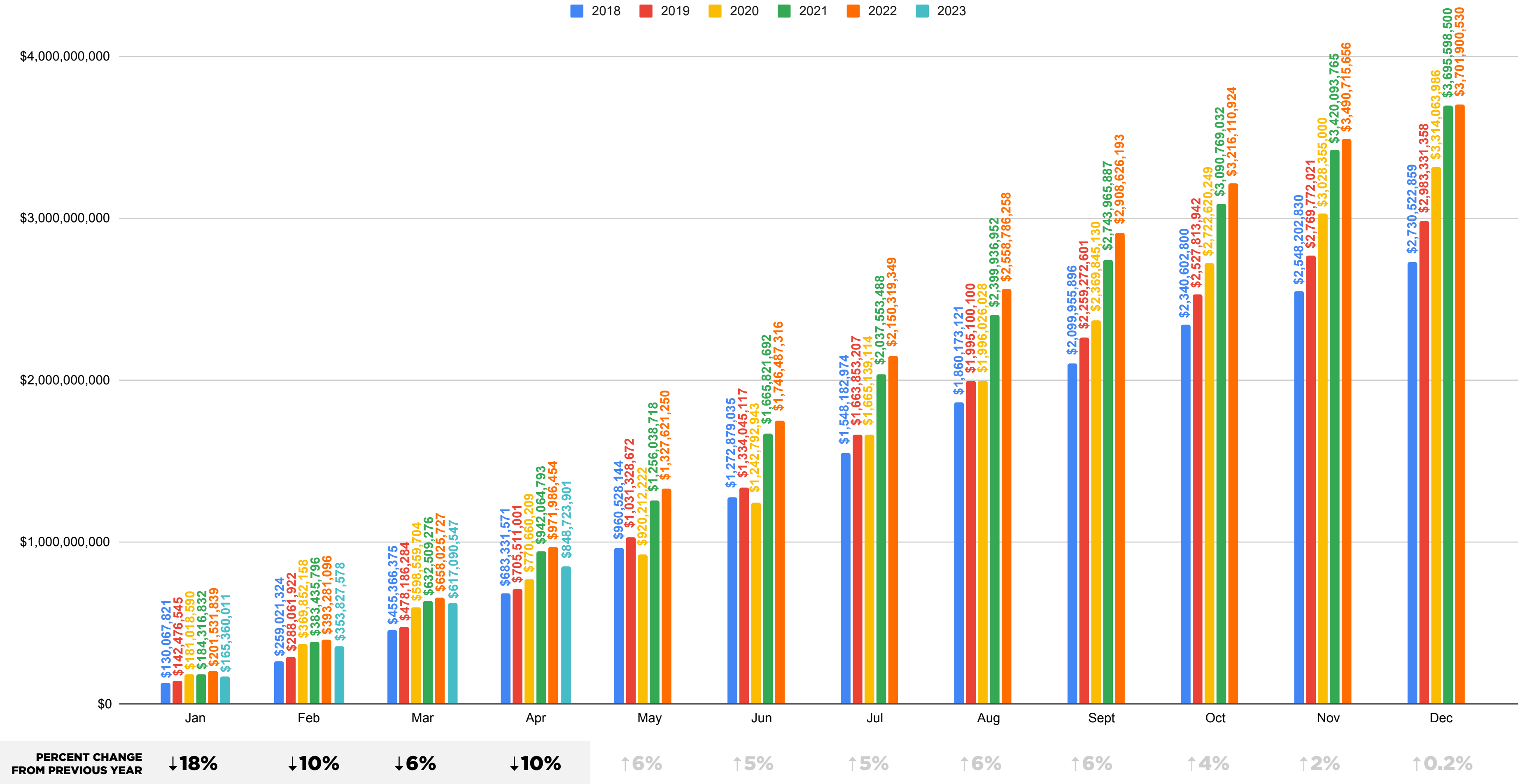
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REAL ESTATE
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MAY 2023

YTD DOLLAR VOLUME

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly YTD



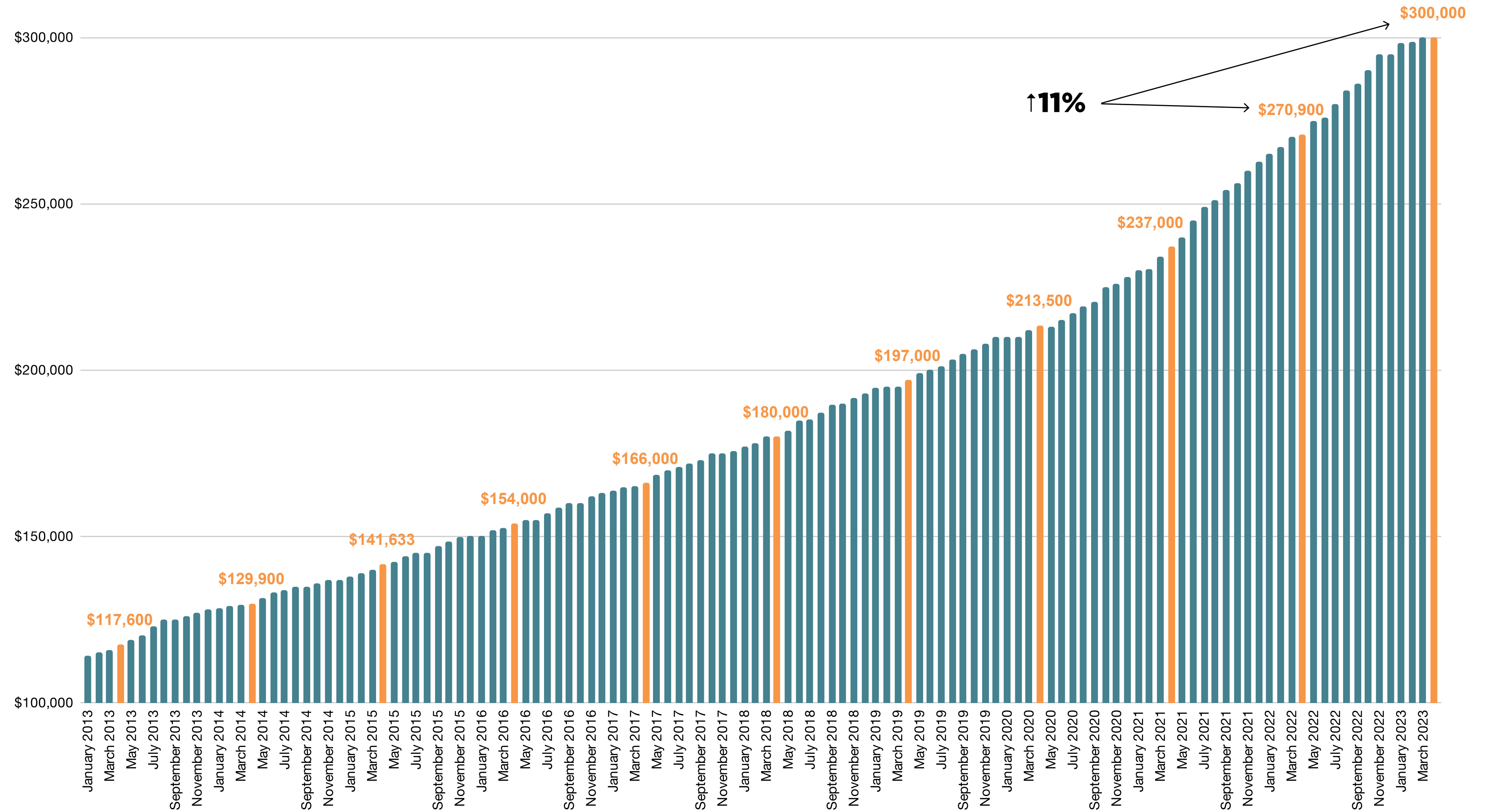
**GRAND RAPIDS
REAL ESTATE
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MAY 2023

MEDIAN SALES PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



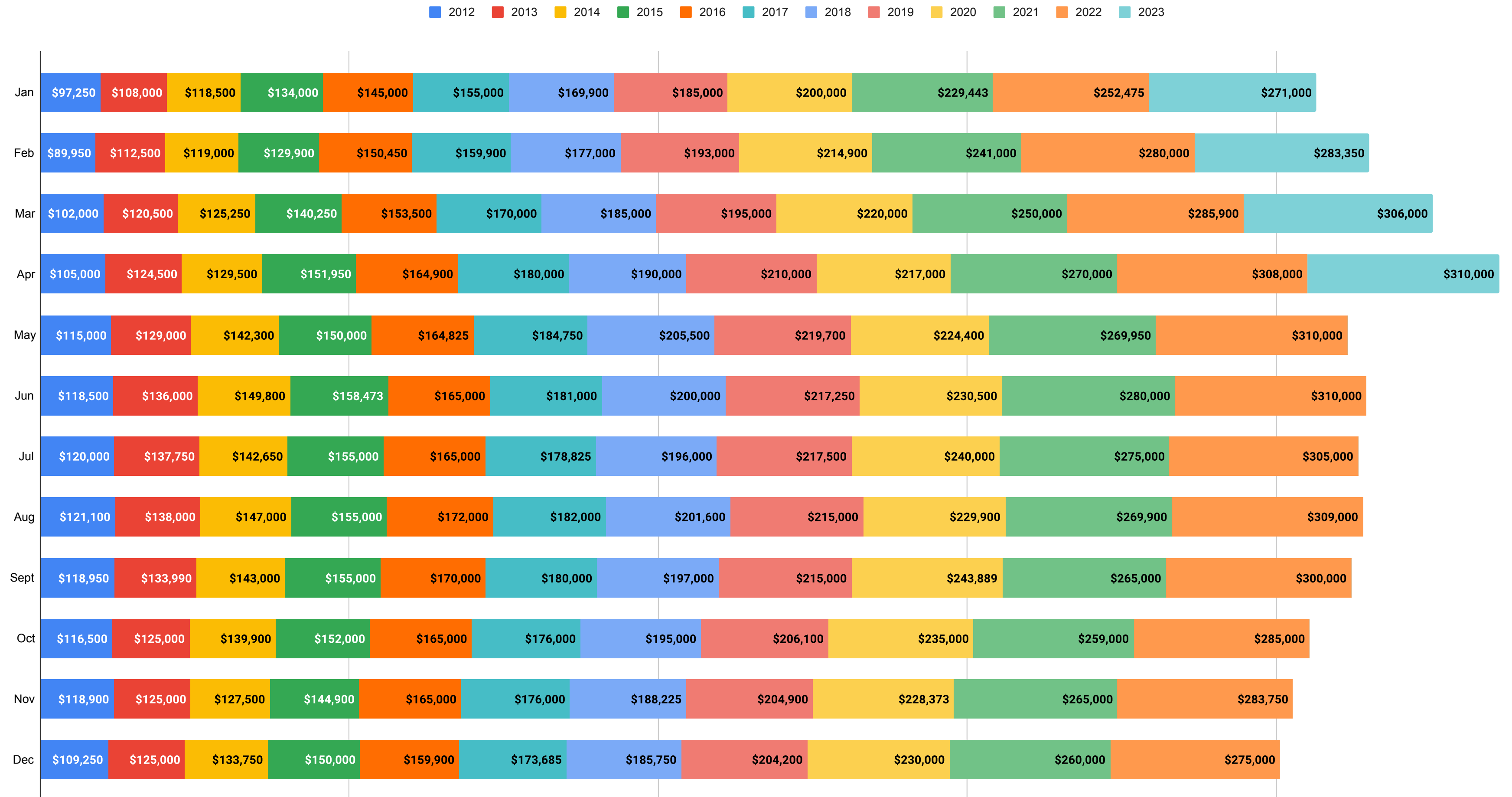
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MAY 2023

MONTHLY MEDIAN SALES PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



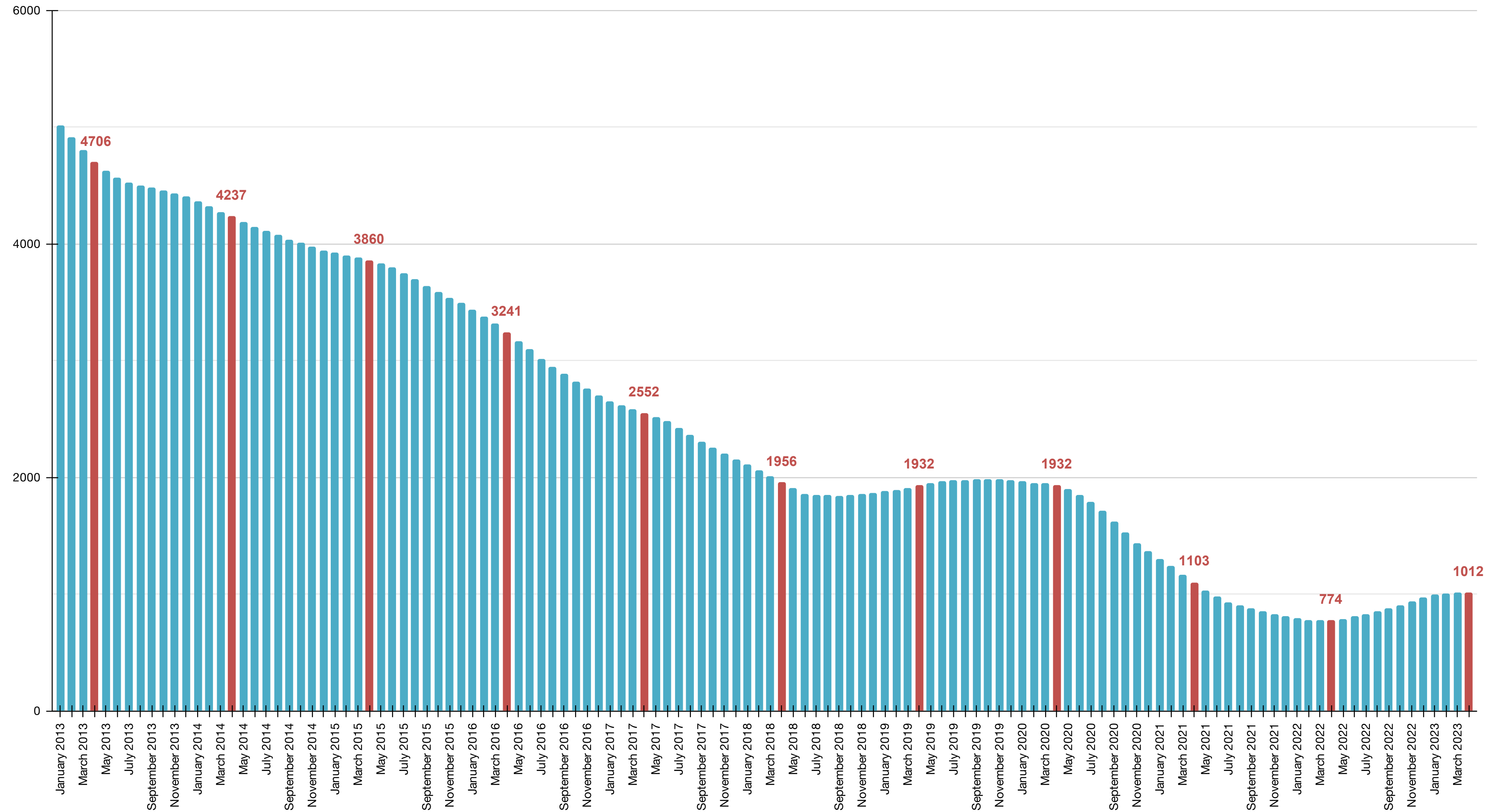
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MAY 2023

HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



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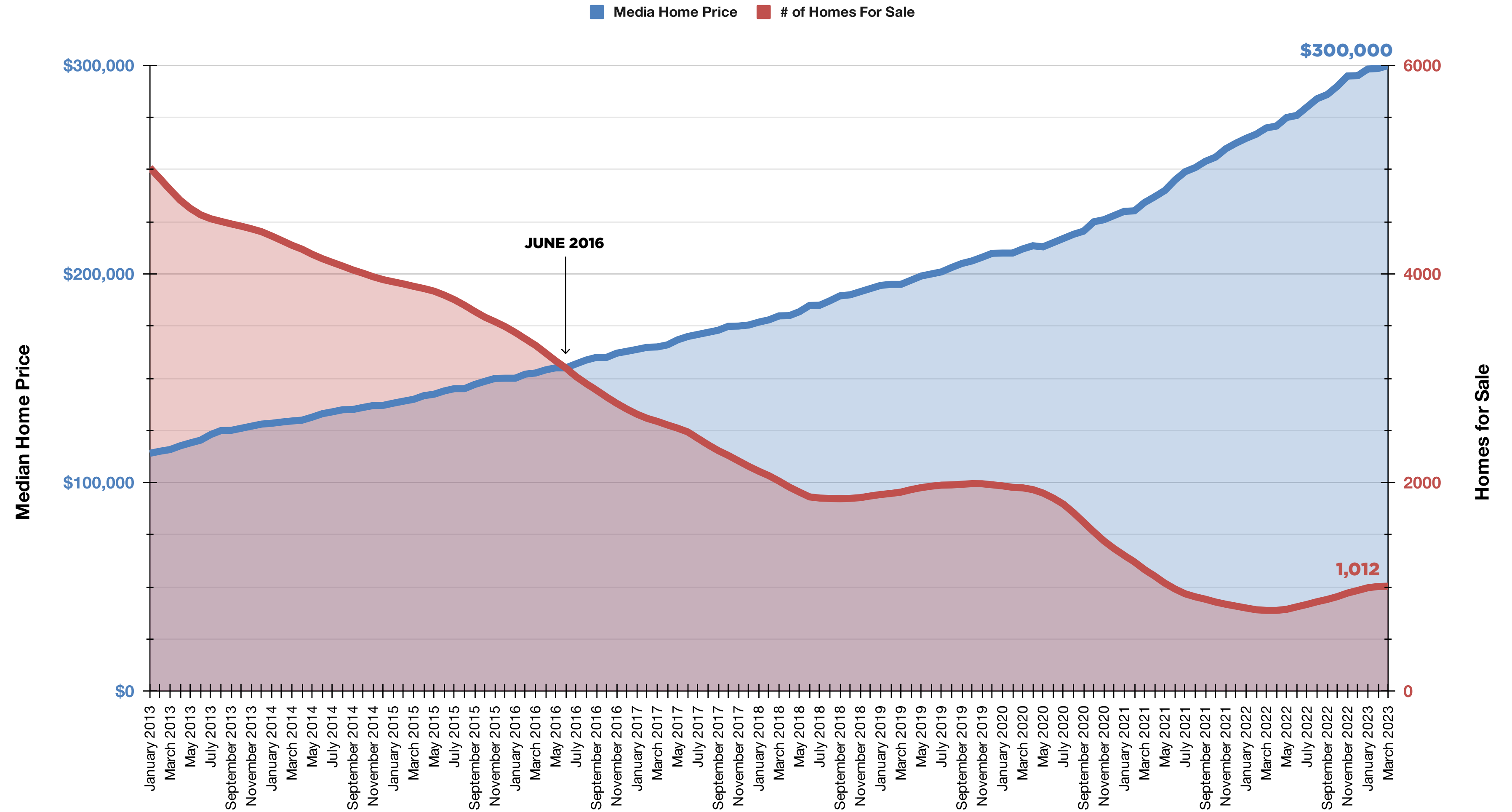
MAY 2023

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MEDIAN SALES PRICE VS # HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



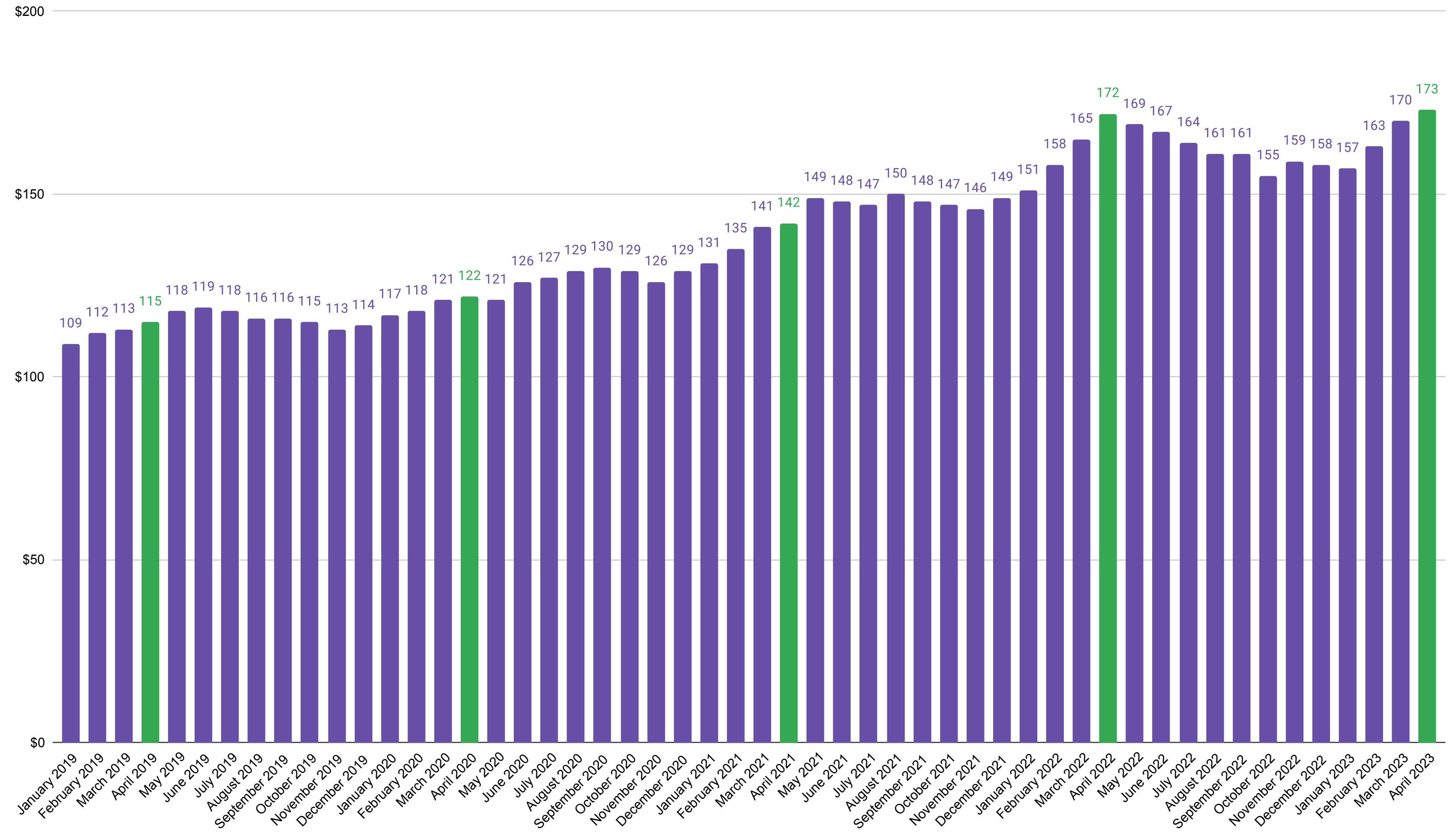
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MAY 2023

MEDIAN PRICE PER SQUARE FOOT

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



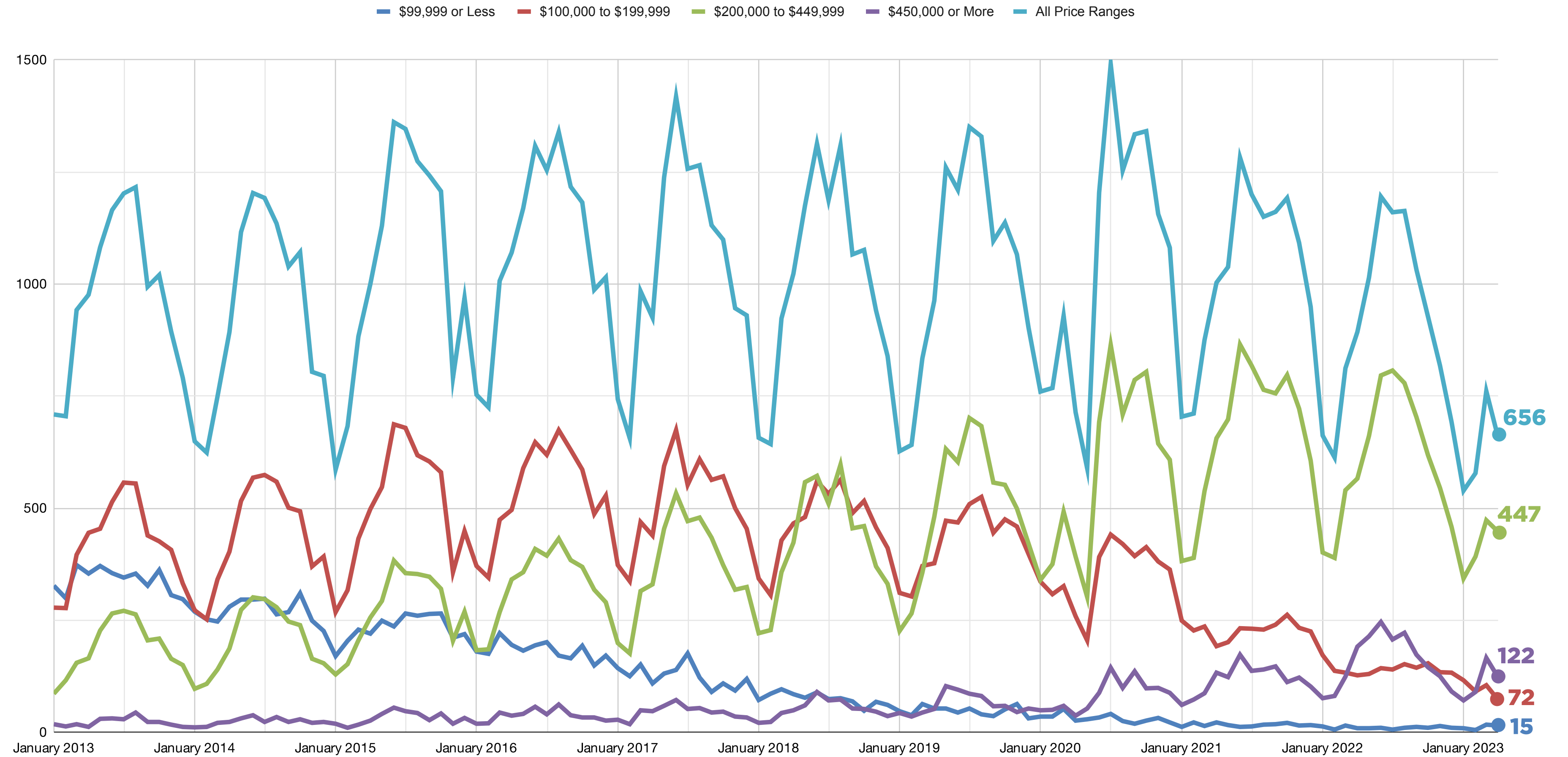
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MAY 2023

HOME SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



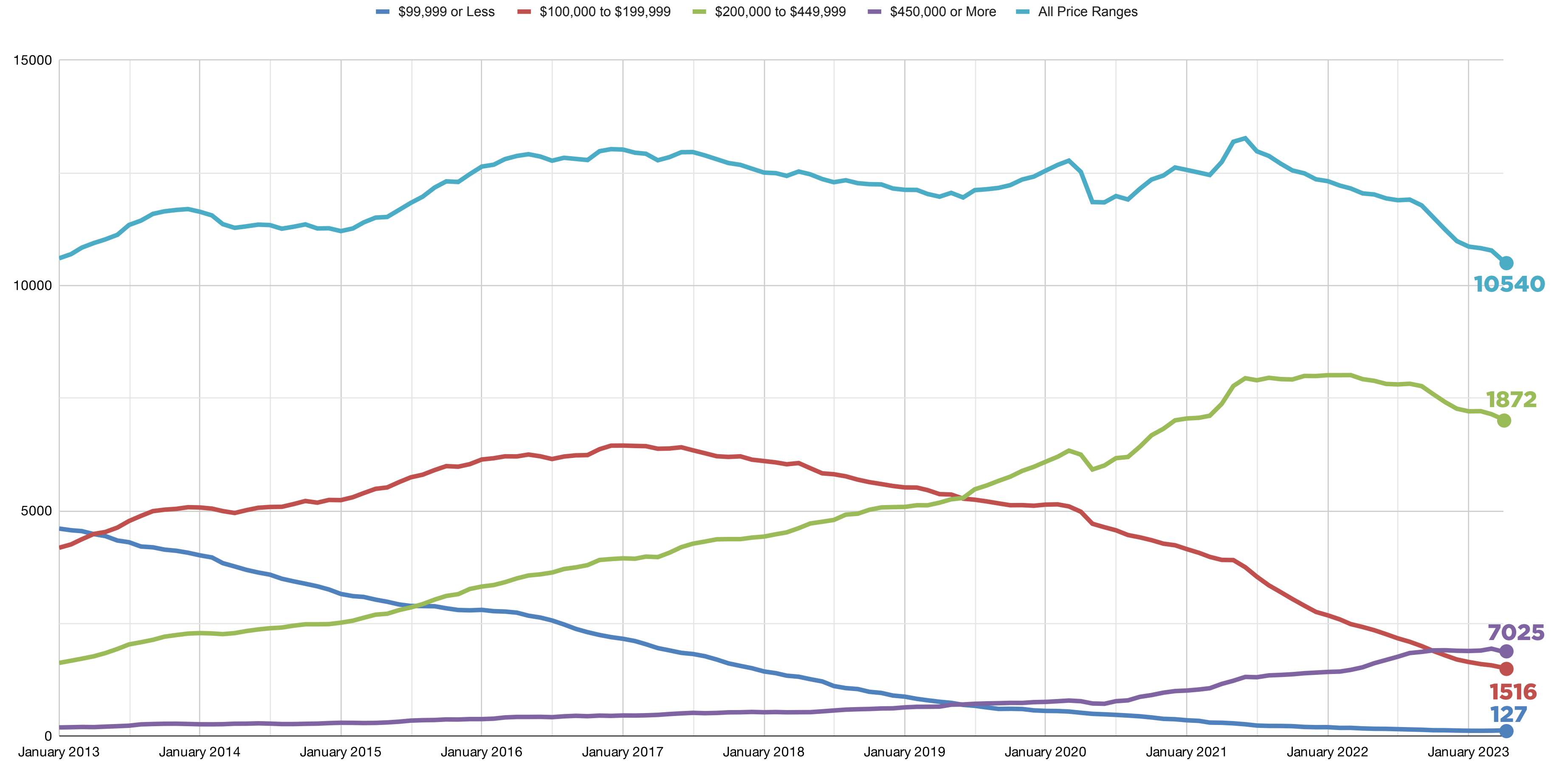
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MAY 2023

HOME SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



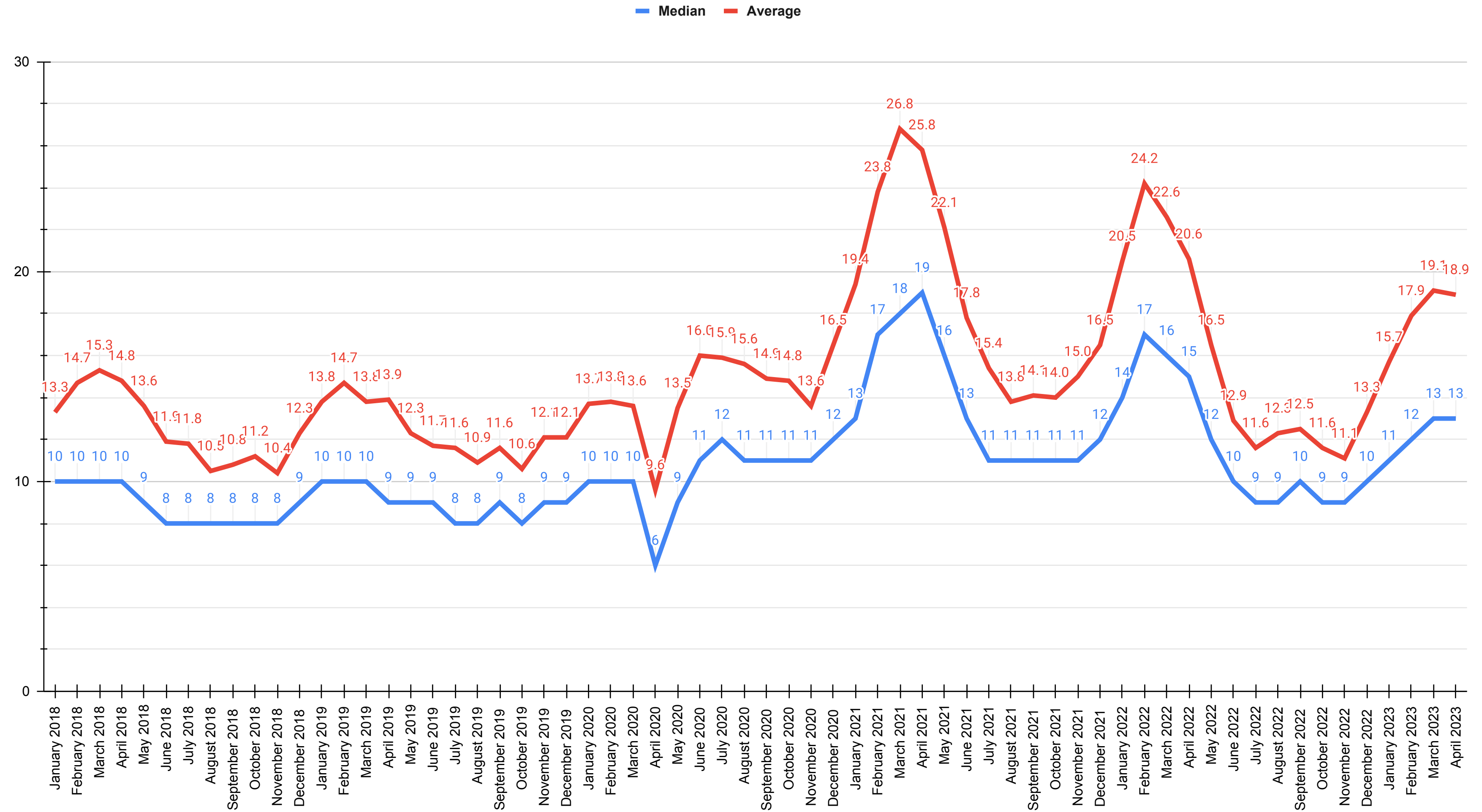
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MARKET DATA

MAY 2023

NUMBER OF SHOWINGS TO PENDING

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



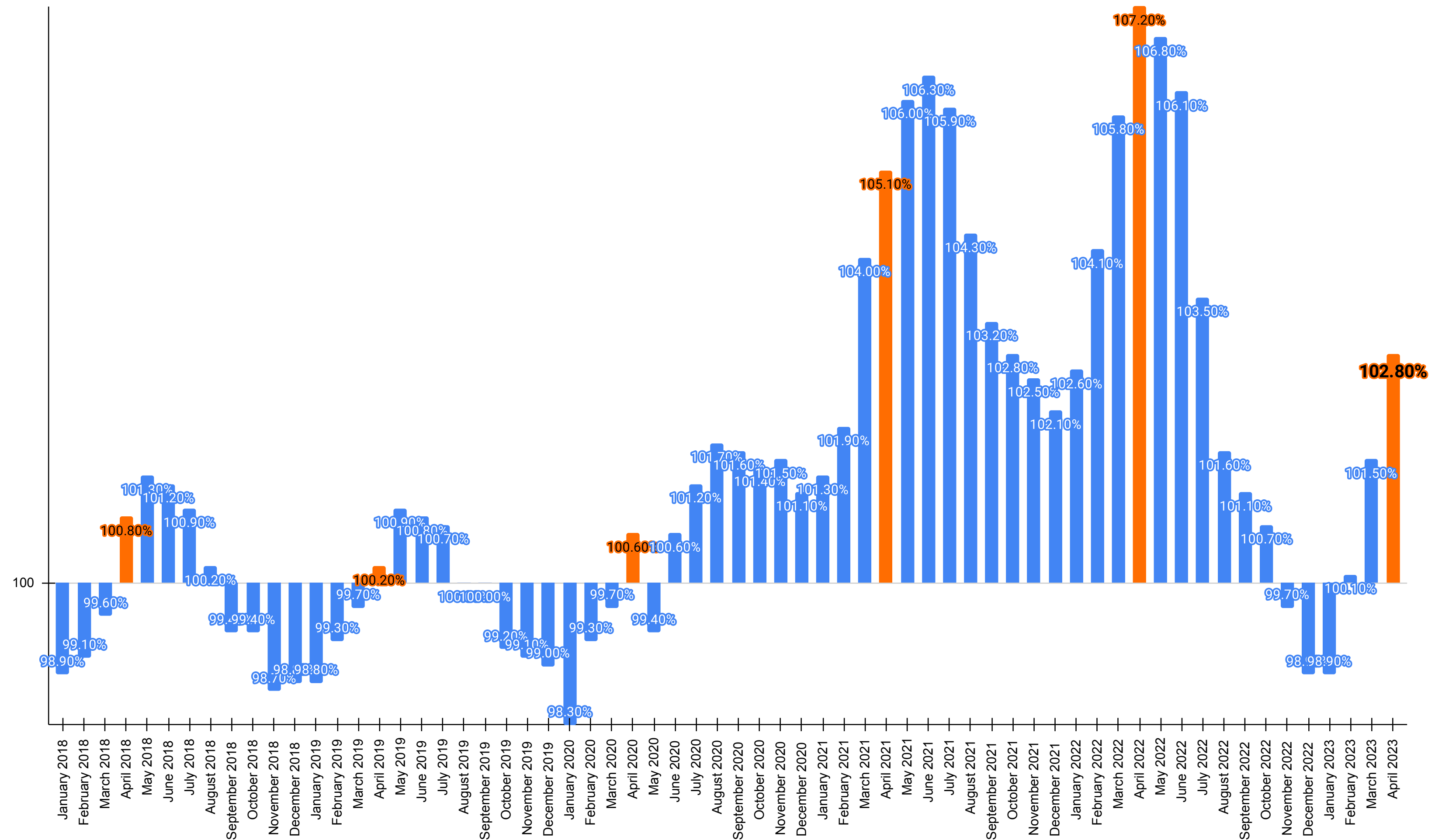
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MAY 2023

AVERAGE PERCENTAGE OF LAST LIST PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



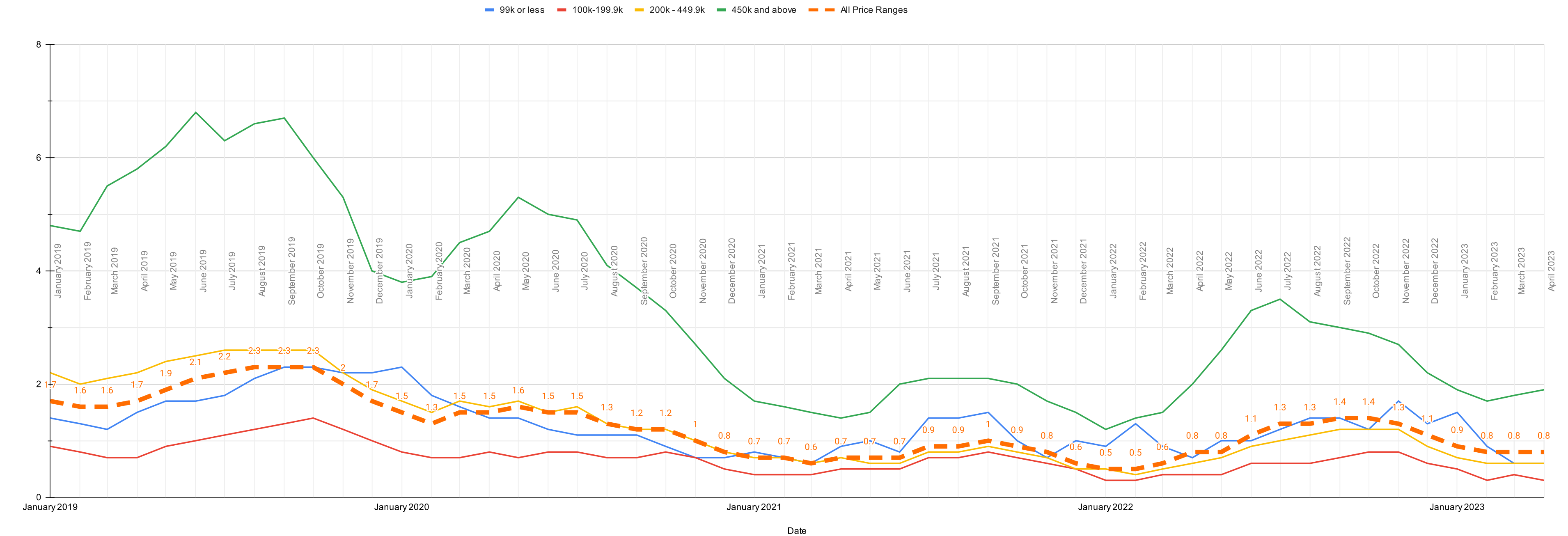
GRAND RAPIDS
REAL ESTATE
MARKET DATA

MAY 2023

MONTHS SUPPLY OF HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



	2019												2020												2021												2022												2023			
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April
\$99,999 or Less	1.4	1.3	1.2	1.5	1.7	1.7	1.8	2.1	2.3	2.3	2.2	2.2	2.3	1.8	1.6	1.4	1.4	1.2	1.1	1.1	1.1	0.9	0.7	0.7	0.8	0.7	0.6	0.9	1	0.8	1.4	1.4	1.5	1	0.7	1	0.9	1.3	0.9	0.7	1	1	1.2	1.4	1.4	1.2	1.7	1.3	1.5	0.9	0.6	0.6
\$100,000 to \$199,999	0.9	0.8	0.7	0.7	0.9	1	1.1	1.2	1.3	1.4	1.2	1	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.8	0.7	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.7	0.7	0.8	0.7	0.6	0.5	0.3	0.3	0.4	0.4	0.4	0.6	0.6	0.6	0.7	0.8	0.8	0.6	0.5	0.3	0.4	0.3
\$200,000 to \$449,999	2.2	2	2.1	2.2	2.4	2.5	2.6	2.6	2.6	2.6	2.2	1.9	1.7	1.5	1.7	1.6	1.7	1.5	1.6	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.6	0.6	0.8	0.8	0.9	0.8	0.7	0.5	0.5	0.4	0.5	0.6	0.7	0.9	1	1.1	1.2	1.2	1.2	0.9	0.7	0.6	0.6	0.6
\$450,000 or More	4.8	4.7	5.5	5.8	6.2	6.8	6.3	6.6	6.7	6	5.3	4	3.8	3.9	4.5	4.7	5.3	5	4.9	4.1	3.7	3.3	2.7	2.1	1.7	1.6	1.5	1.4	1.5	2	2.1	2.1	2.1	2	1.7	1.5	1.2	1.4	1.5	2	2.6	3.3	3.5	3.1	3	2.9	2.7	2.2	1.9	1.7	1.8	1.9
All Price Ranges	1.7	1.6	1.6	1.7	1.9	2.1	2.2	2.3	2.3	2.3	2	1.7	1.5	1.3	1.5	1.5	1.6	1.5	1.5	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.9	0.9	1	0.9	0.8	0.6	0.5	0.5	0.6	0.8	0.8	1.1	1.3	1.3	1.4	1.4	1.3	1.1	0.9	0.8	0.8	0.8
Percent Change (All PR)	-6%	-6%	0%	6%	12%	11%	5%	5%	0%	0%	-13%	-15%	-12%	-13%	15%	0%	7%	-6%	0%	-13%	-8%	0%	-17%	-20%	-13%	0%	-14%	17%	0%	0%	29%	0%	11%	-10%	-11%	-25%	-17%	0%	20%	33%	0%	38%	18%	0%	8%	0%	-7%	-15%	-18%	-11%	0%	0%

**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

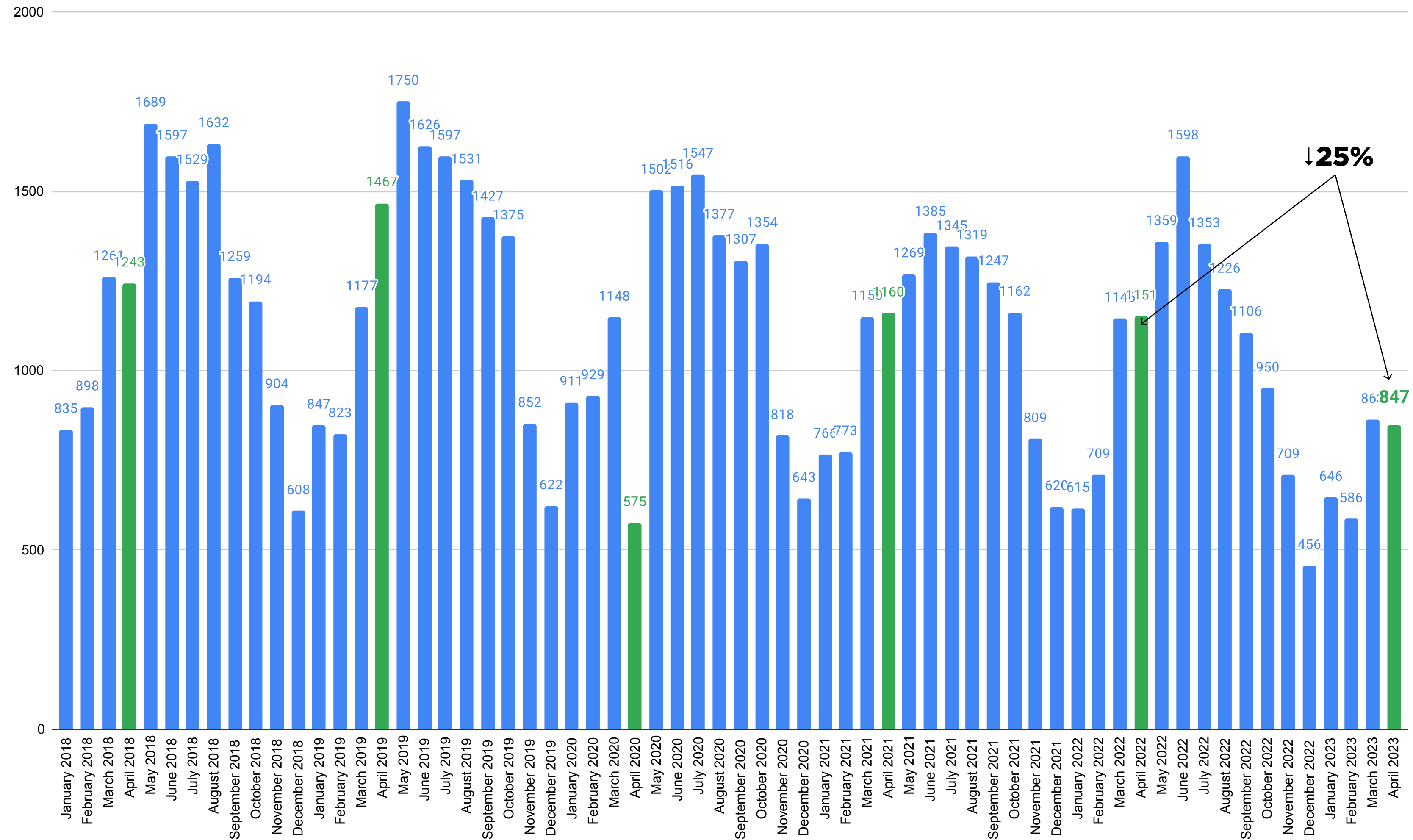
MAY 2023

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NEW LISTINGS PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



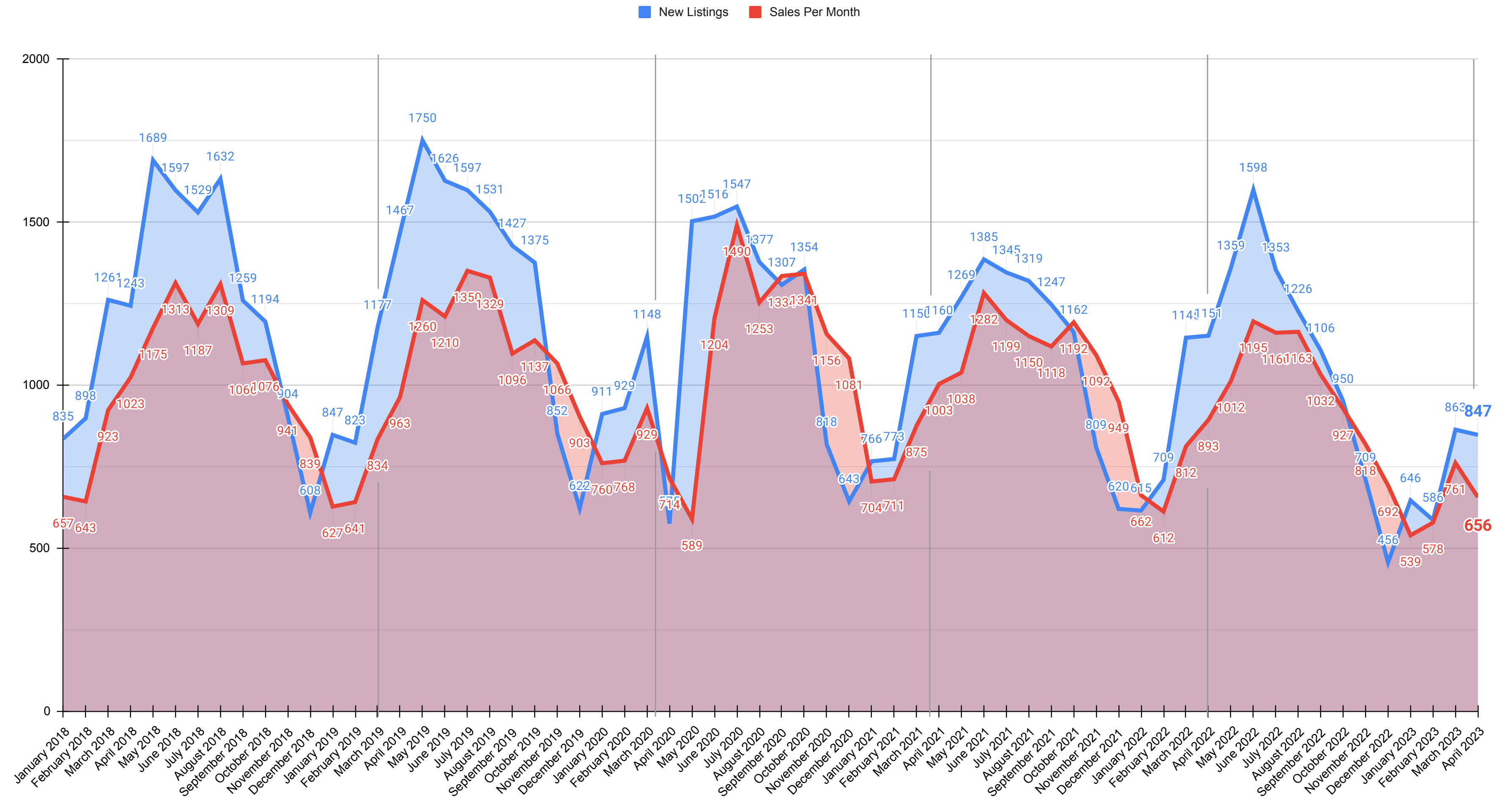
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NEW LISTINGS VS SALES PER MONTH

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Monthly



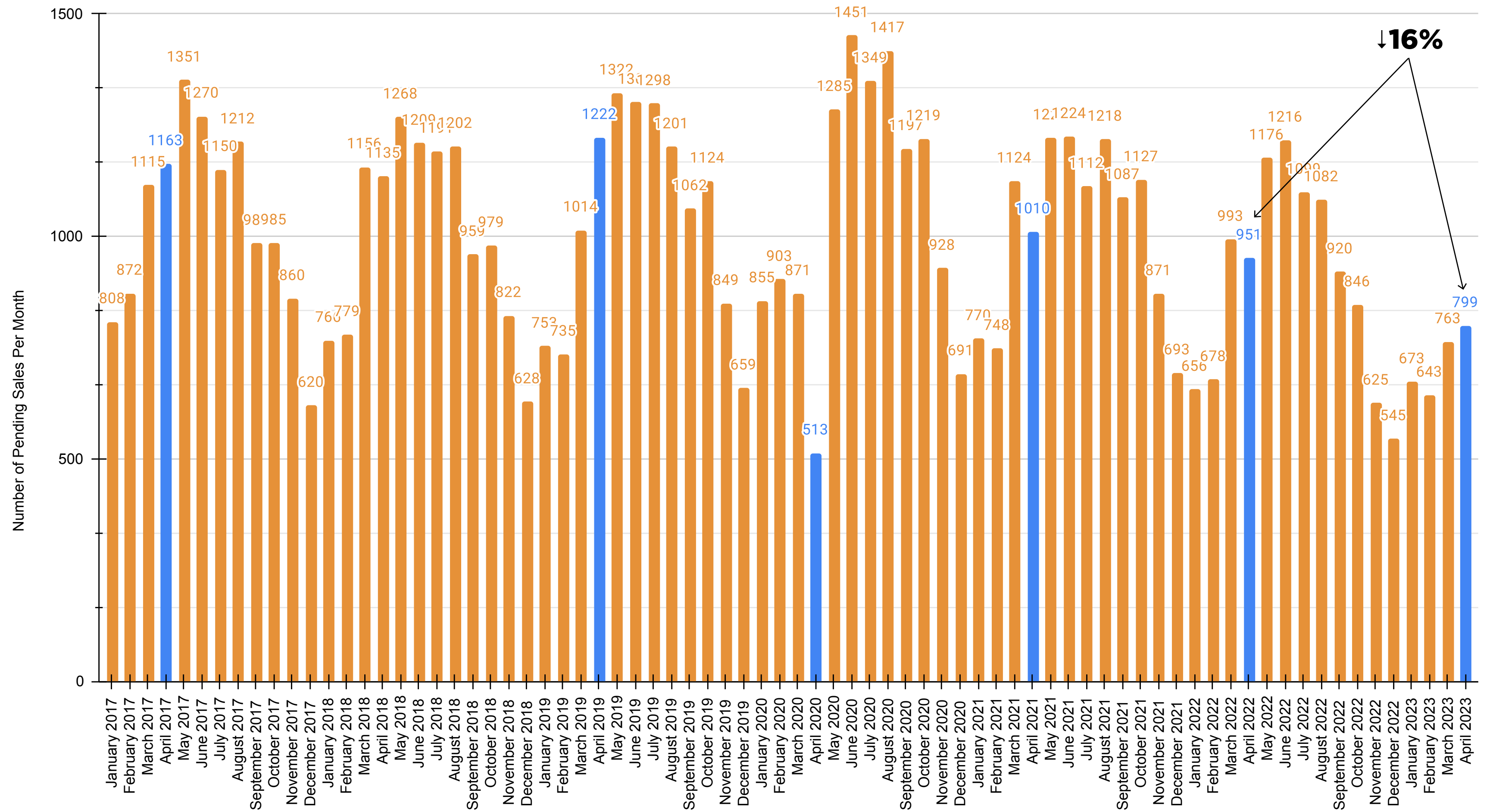
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PENDING SALES BY MONTH

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Monthly



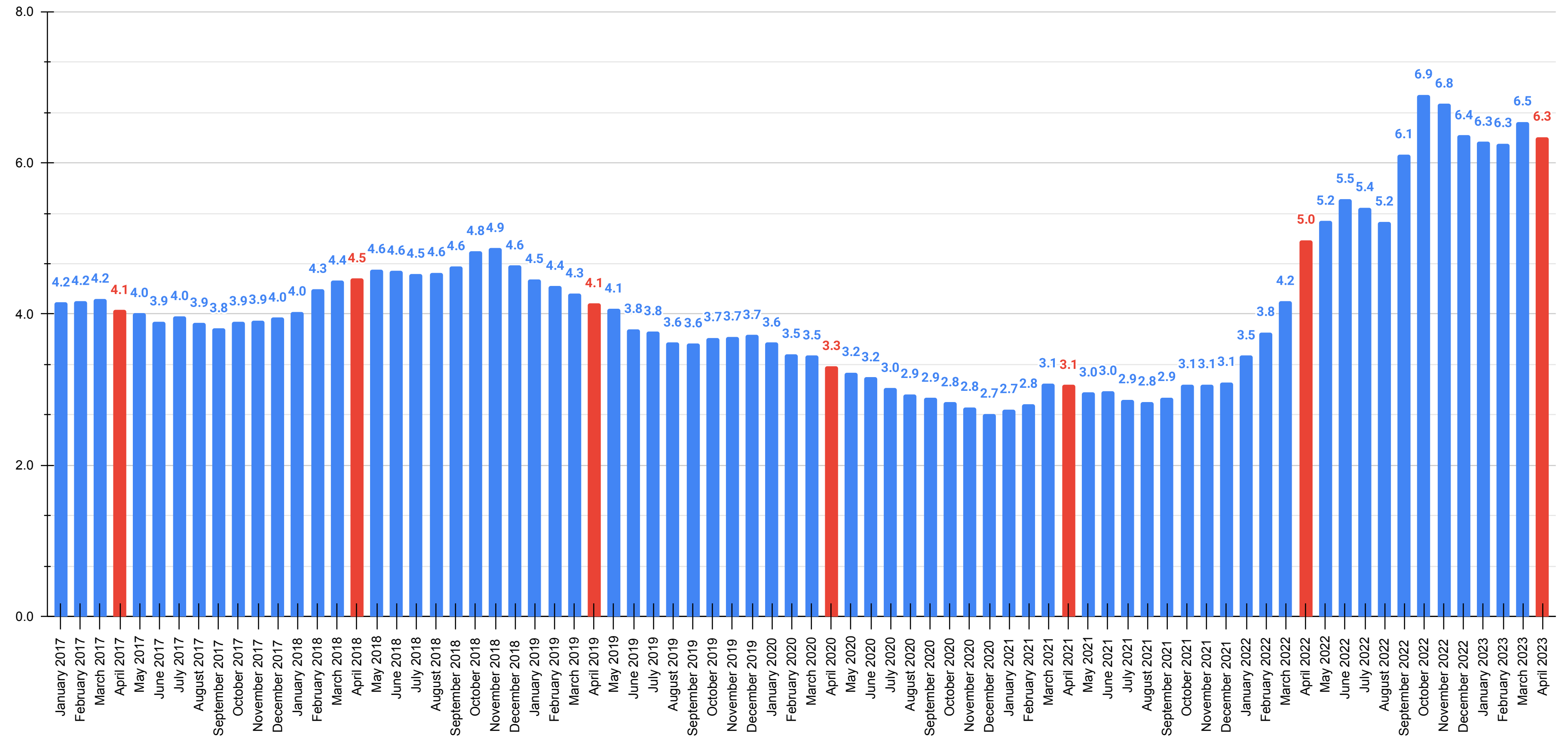
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MAY 2023

MORTGAGE INTEREST RATES

Source: FreddieMac - www.freddiemac.com/pmms/pmms30

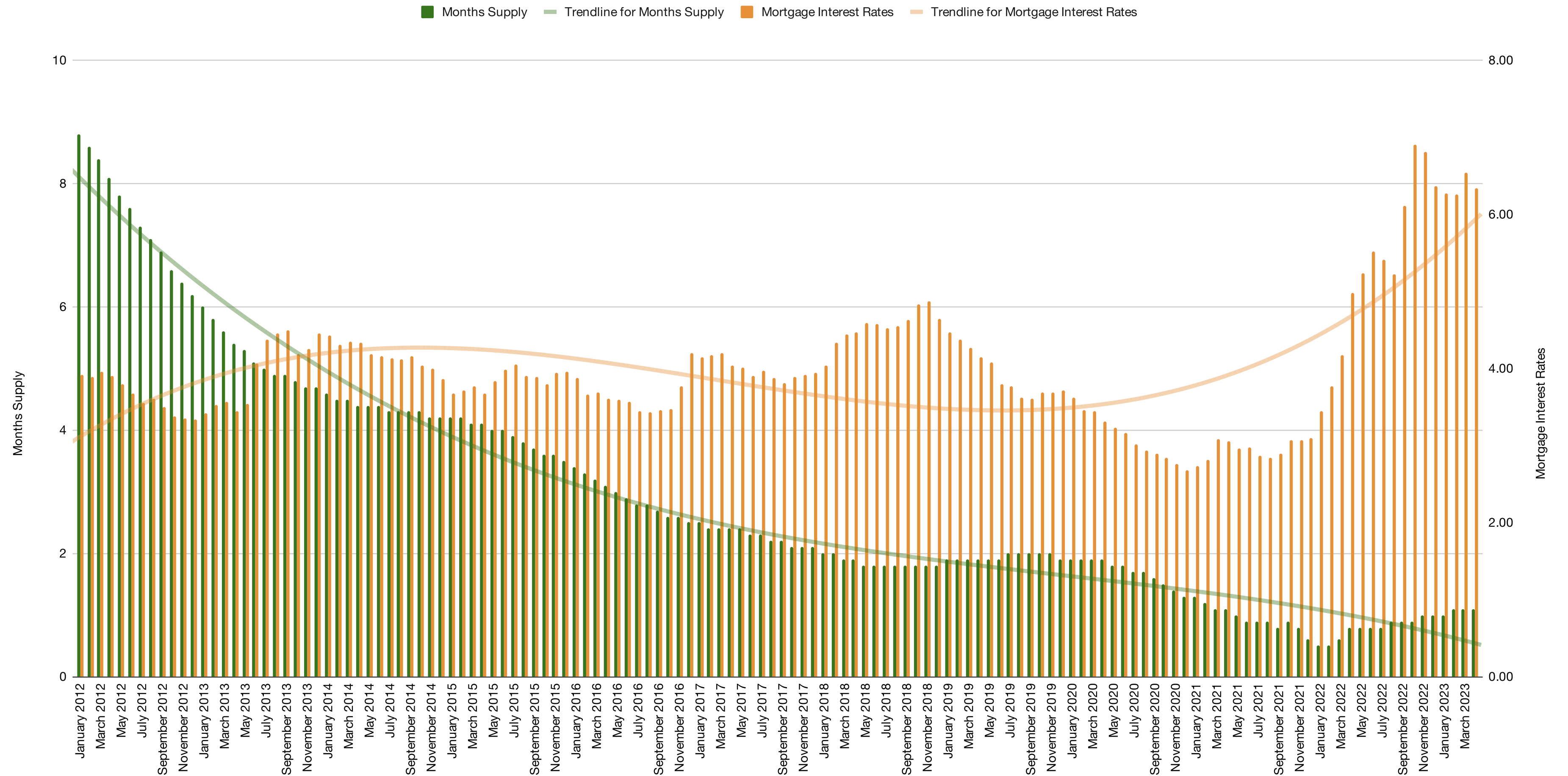
Monthly



MONTHS SUPPLY VS. MORTGAGE INTEREST RATES

Data includes single family residential and condominiums for the Grand Rapids Area and FreddieMac - www.freddiemac.com

Monthly



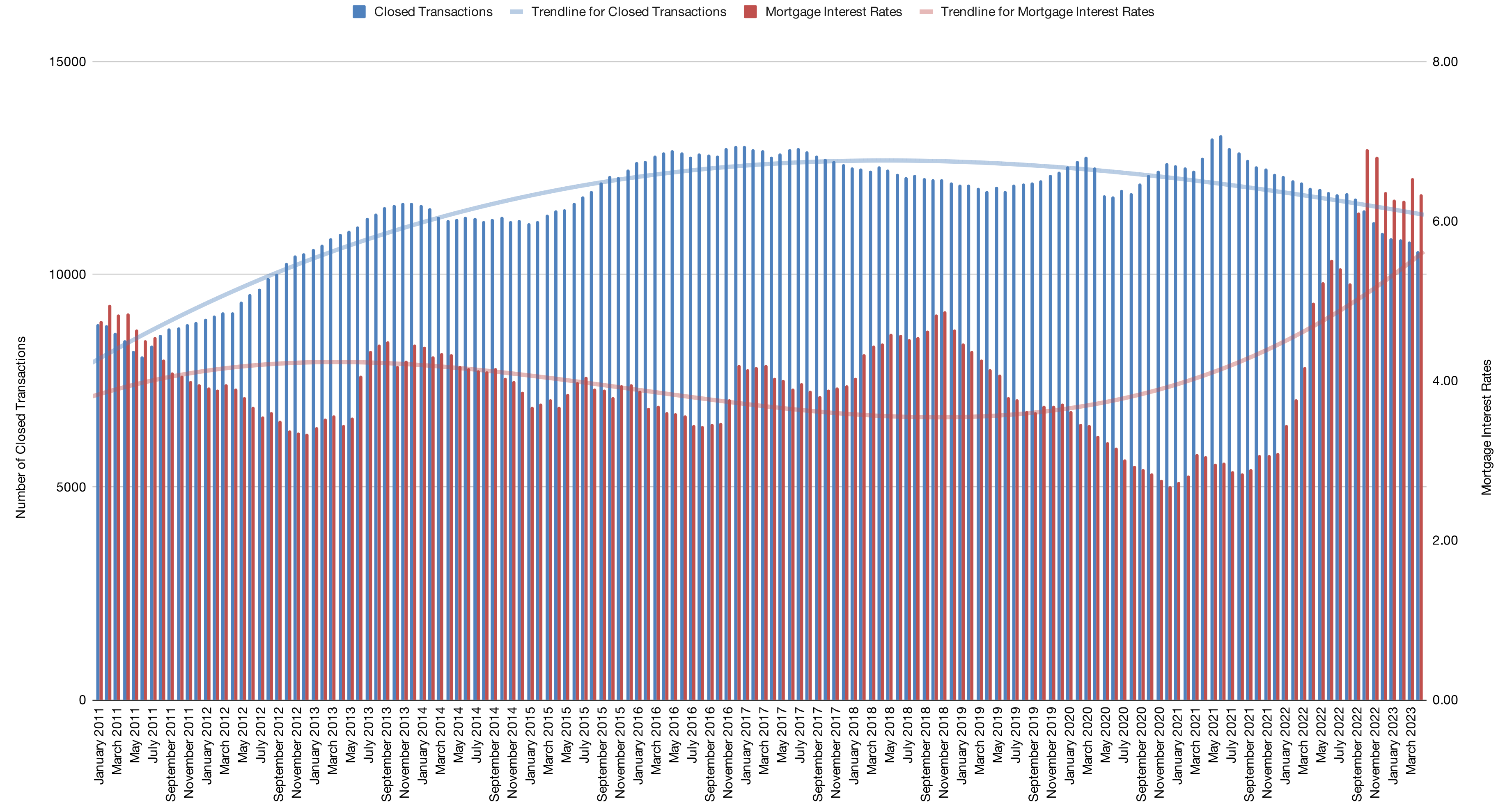
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MAY 2023

CLOSED TRANSACTIONS VS. MORTGAGE INTEREST RATES

Data includes single family residential and condominiums for the Grand Rapids Area and FreddieMac - www.freddiemac.com

Monthly



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R E A L E S T A T E

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